

**UNIT PRICE AS AT 31-Aug-19**

Lakehouse Global Growth Fund	Date	Entry (\$)	Mid (\$)	Exit (\$)
Monthly Unit Price	31-Aug-19	\$1.3693	\$1.3672	\$1.3651

**NET PERFORMANCE AS AT 31-Aug-19**

	1 month	FYTD	1 Year	Since Inception
Lakehouse Global Growth Fund, Net ^	-0.4%	3.3%	17.3%	38.4%
Benchmark*	-0.1%	2.0%	7.0%	18.0%
Value Add	-0.3%	1.3%	10.2%	20.3%

^ Performance calculations are based on exit price with distributions reinvested, after fees and expenses, since inception on 1 December 2017.

\* Benchmark: MSCI All Country World Index net total returns (AUD).

Past performance is not indicative of future returns.

**UNIT PRICE HISTORY**

Date	Entry (A\$)	NAV per unit (A\$)	Exit (A\$)	Distribution (A\$)
19-Sep-2019	\$1.3653	\$1.3633	\$1.3613	-
18-Sep-2019	\$1.3513	\$1.3493	\$1.3473	-
17-Sep-2019	\$1.3483	\$1.3463	\$1.3443	-
16-Sep-2019	\$1.3399	\$1.3379	\$1.3359	-
13-Sep-2019	\$1.3435	\$1.3415	\$1.3395	-
12-Sep-2019	\$1.3474	\$1.3454	\$1.3434	-
11-Sep-2019	\$1.3365	\$1.3345	\$1.3325	-
10-Sep-2019	\$1.3297	\$1.3277	\$1.3257	-
09-Sep-2019	\$1.3501	\$1.3481	\$1.3461	-
06-Sep-2019	\$1.3721	\$1.3700	\$1.3679	-
05-Sep-2019	\$1.3829	\$1.3808	\$1.3787	-
04-Sep-2019	\$1.3638	\$1.3618	\$1.3598	-
03-Sep-2019	\$1.3532	\$1.3512	\$1.3492	-
02-Sep-2019	\$1.3722	\$1.3701	\$1.3680	-
31-Aug-2019	\$1.3693	\$1.3672	\$1.3651	-
30-Aug-2019	\$1.3694	\$1.3673	\$1.3652	-
29-Aug-2019	\$1.3701	\$1.3680	\$1.3659	-
28-Aug-2019	\$1.3591	\$1.3571	\$1.3551	-
27-Aug-2019	\$1.3540	\$1.3520	\$1.3500	-
26-Aug-2019	\$1.3460	\$1.3440	\$1.3420	-
23-Aug-2019	\$1.3438	\$1.3418	\$1.3398	-
22-Aug-2019	\$1.3654	\$1.3634	\$1.3614	-
21-Aug-2019	\$1.3705	\$1.3684	\$1.3663	-
20-Aug-2019	\$1.3568	\$1.3548	\$1.3528	-

## Lakehouse Global Growth Fund

19-Aug-2019	\$1.3617	\$1.3597	\$1.3577	-
16-Aug-2019	\$1.3464	\$1.3444	\$1.3424	-
15-Aug-2019	\$1.3373	\$1.3353	\$1.3333	-
14-Aug-2019	\$1.3362	\$1.3342	\$1.3322	-
13-Aug-2019	\$1.3599	\$1.3579	\$1.3559	-
12-Aug-2019	\$1.3525	\$1.3505	\$1.3485	-
09-Aug-2019	\$1.3648	\$1.3628	\$1.3608	-
08-Aug-2019	\$1.3732	\$1.3711	\$1.3690	-
07-Aug-2019	\$1.3511	\$1.3491	\$1.3471	-
06-Aug-2019	\$1.3446	\$1.3426	\$1.3406	-
05-Aug-2019	\$1.3338	\$1.3318	\$1.3298	-
02-Aug-2019	\$1.3654	\$1.3634	\$1.3614	-
01-Aug-2019	\$1.3832	\$1.3811	\$1.3790	-
31-Jul-2019	\$1.3751	\$1.3730	\$1.3709	-
30-Jul-2019	\$1.3819	\$1.3798	\$1.3777	-
29-Jul-2019	\$1.3832	\$1.3811	\$1.3790	-
26-Jul-2019	\$1.3968	\$1.3947	\$1.3926	-
25-Jul-2019	\$1.3684	\$1.3664	\$1.3644	-
24-Jul-2019	\$1.3712	\$1.3691	\$1.3670	-
23-Jul-2019	\$1.3592	\$1.3572	\$1.3552	-
22-Jul-2019	\$1.3523	\$1.3503	\$1.3483	-
19-Jul-2019	\$1.3438	\$1.3418	\$1.3398	-
18-Jul-2019	\$1.3501	\$1.3481	\$1.3461	-
17-Jul-2019	\$1.3559	\$1.3539	\$1.3519	-
16-Jul-2019	\$1.3592	\$1.3572	\$1.3552	-
15-Jul-2019	\$1.3612	\$1.3592	\$1.3572	-
12-Jul-2019	\$1.3634	\$1.3614	\$1.3594	-
11-Jul-2019	\$1.3690	\$1.3669	\$1.3648	-
10-Jul-2019	\$1.3672	\$1.3652	\$1.3632	-
09-Jul-2019	\$1.3642	\$1.3622	\$1.3602	-
08-Jul-2019	\$1.3504	\$1.3484	\$1.3464	-
05-Jul-2019	\$1.3552	\$1.3532	\$1.3512	-
04-Jul-2019	\$1.3486	\$1.3466	\$1.3446	-
03-Jul-2019	\$1.3483	\$1.3463	\$1.3443	-
02-Jul-2019	\$1.3432	\$1.3412	\$1.3392	-
01-Jul-2019	\$1.3389	\$1.3369	\$1.3349	-
30-Jun-2019	\$1.3259	\$1.3239	\$1.3219	\$0.0178
28-Jun-2019	\$1.3438	\$1.3418	\$1.3398	-
27-Jun-2019	\$1.3373	\$1.3353	\$1.3333	-
26-Jun-2019	\$1.3337	\$1.3317	\$1.3297	-
25-Jun-2019	\$1.3406	\$1.3386	\$1.3366	-

24-Jun-2019	\$1.3562	\$1.3542	\$1.3522	-
21-Jun-2019	\$1.3673	\$1.3653	\$1.3633	-
20-Jun-2019	\$1.3702	\$1.3681	\$1.3660	-
19-Jun-2019	\$1.3654	\$1.3634	\$1.3614	-
18-Jun-2019	\$1.3592	\$1.3572	\$1.3552	-
17-Jun-2019	\$1.3567	\$1.3547	\$1.3527	-
14-Jun-2019	\$1.3477	\$1.3457	\$1.3437	-
13-Jun-2019	\$1.3414	\$1.3394	\$1.3374	-
12-Jun-2019	\$1.3381	\$1.3361	\$1.3341	-
11-Jun-2019	\$1.3386	\$1.3366	\$1.3346	-
07-Jun-2019	\$1.3231	\$1.3211	\$1.3191	-
06-Jun-2019	\$1.3064	\$1.3044	\$1.3024	-
05-Jun-2019	\$1.2985	\$1.2966	\$1.2947	-
04-Jun-2019	\$1.2806	\$1.2787	\$1.2768	-
03-Jun-2019	\$1.2659	\$1.2640	\$1.2621	-
31-May-2019	\$1.2956	\$1.2937	\$1.2918	-
30-May-2019	\$1.3074	\$1.3054	\$1.3034	-
29-May-2019	\$1.2999	\$1.2980	\$1.2961	-
28-May-2019	\$1.3149	\$1.3129	\$1.3109	-
27-May-2019	\$1.3158	\$1.3138	\$1.3118	-
24-May-2019	\$1.3149	\$1.3129	\$1.3109	-
23-May-2019	\$1.3168	\$1.3148	\$1.3128	-
22-May-2019	\$1.3333	\$1.3313	\$1.3293	-
21-May-2019	\$1.3317	\$1.3297	\$1.3277	-
20-May-2019	\$1.3210	\$1.3190	\$1.3170	-
17-May-2019	\$1.3401	\$1.3381	\$1.3361	-
16-May-2019	\$1.3436	\$1.3416	\$1.3396	-
15-May-2019	\$1.3222	\$1.3202	\$1.3182	-
14-May-2019	\$1.3069	\$1.3049	\$1.3029	-
13-May-2019	\$1.2949	\$1.2930	\$1.2911	-
10-May-2019	\$1.3155	\$1.3135	\$1.3115	-
09-May-2019	\$1.3088	\$1.3068	\$1.3048	-
08-May-2019	\$1.3098	\$1.3078	\$1.3058	-
07-May-2019	\$1.3041	\$1.3021	\$1.3001	-
06-May-2019	\$1.3260	\$1.3240	\$1.3220	-
03-May-2019	\$1.3255	\$1.3235	\$1.3215	-
02-May-2019	\$1.3081	\$1.3061	\$1.3041	-
01-May-2019	\$1.3094	\$1.3074	\$1.3054	-
30-Apr-2019	\$1.3096	\$1.3076	\$1.3056	-
29-Apr-2019	\$1.3128	\$1.3108	\$1.3088	-
26-Apr-2019	\$1.3090	\$1.3070	\$1.3050	-

## Lakehouse Global Growth Fund

24-Apr-2019	\$1.2956	\$1.2937	\$1.2918	-
23-Apr-2019	\$1.2863	\$1.2844	\$1.2825	-
18-Apr-2019	\$1.2611	\$1.2592	\$1.2573	-
17-Apr-2019	\$1.2620	\$1.2601	\$1.2582	-
16-Apr-2019	\$1.2617	\$1.2598	\$1.2579	-
15-Apr-2019	\$1.2617	\$1.2598	\$1.2579	-
12-Apr-2019	\$1.2586	\$1.2567	\$1.2548	-
11-Apr-2019	\$1.2606	\$1.2587	\$1.2568	-
10-Apr-2019	\$1.2541	\$1.2522	\$1.2503	-
09-Apr-2019	\$1.2541	\$1.2522	\$1.2503	-
08-Apr-2019	\$1.2530	\$1.2511	\$1.2492	-
05-Apr-2019	\$1.2535	\$1.2516	\$1.2497	-
04-Apr-2019	\$1.2497	\$1.2478	\$1.2459	-
03-Apr-2019	\$1.2529	\$1.2510	\$1.2491	-
02-Apr-2019	\$1.2598	\$1.2579	\$1.2560	-
01-Apr-2019	\$1.2451	\$1.2432	\$1.2413	-
29-Mar-2019	\$1.2364	\$1.2345	\$1.2326	-
28-Mar-2019	\$1.2268	\$1.2250	\$1.2232	-
27-Mar-2019	\$1.2215	\$1.2197	\$1.2179	-
26-Mar-2019	\$1.2198	\$1.2180	\$1.2162	-
25-Mar-2019	\$1.2107	\$1.2089	\$1.2071	-
22-Mar-2019	\$1.2141	\$1.2123	\$1.2105	-
21-Mar-2019	\$1.2357	\$1.2338	\$1.2319	-
20-Mar-2019	\$1.2283	\$1.2265	\$1.2247	-
19-Mar-2019	\$1.2275	\$1.2257	\$1.2239	-
18-Mar-2019	\$1.2243	\$1.2225	\$1.2207	-
15-Mar-2019	\$1.2241	\$1.2223	\$1.2205	-
14-Mar-2019	\$1.2266	\$1.2248	\$1.2230	-
13-Mar-2019	\$1.2212	\$1.2194	\$1.2176	-
12-Mar-2019	\$1.2165	\$1.2147	\$1.2129	-
11-Mar-2019	\$1.2145	\$1.2127	\$1.2109	-
08-Mar-2019	\$1.1975	\$1.1957	\$1.1939	-
07-Mar-2019	\$1.2067	\$1.2049	\$1.2031	-
06-Mar-2019	\$1.2153	\$1.2135	\$1.2117	-
05-Mar-2019	\$1.2121	\$1.2103	\$1.2085	-
04-Mar-2019	\$1.2080	\$1.2062	\$1.2044	-
01-Mar-2019	\$1.2161	\$1.2143	\$1.2125	-
28-Feb-2019	\$1.2051	\$1.2033	\$1.2015	-
27-Feb-2019	\$1.1978	\$1.1960	\$1.1942	-
26-Feb-2019	\$1.1863	\$1.1845	\$1.1827	-
25-Feb-2019	\$1.1895	\$1.1877	\$1.1859	-

22-Feb-2019	\$1.1937	\$1.1919	\$1.1901	-
21-Feb-2019	\$1.1872	\$1.1854	\$1.1836	-
20-Feb-2019	\$1.1796	\$1.1778	\$1.1760	-
19-Feb-2019	\$1.1783	\$1.1765	\$1.1747	-
18-Feb-2019	\$1.1796	\$1.1778	\$1.1760	-
15-Feb-2019	\$1.1767	\$1.1749	\$1.1731	-
13-Feb-2019	\$1.1758	\$1.1740	\$1.1722	-
06-Feb-2019	\$1.1645	\$1.1628	\$1.1611	-
31-Jan-2019	\$1.1185	\$1.1168	\$1.1151	-
30-Jan-2019	\$1.1071	\$1.1054	\$1.1037	-
23-Jan-2019	\$1.1002	\$1.0986	\$1.0970	-
16-Jan-2019	\$1.0928	\$1.0912	\$1.0896	-
09-Jan-2019	\$1.0880	\$1.0864	\$1.0848	-
02-Jan-2019	\$1.0605	\$1.0589	\$1.0573	-
31-Dec-2018	\$1.0504	\$1.0488	\$1.0472	-
27-Dec-2018	\$1.0452	\$1.0436	\$1.0420	-
19-Dec-2018	\$1.0328	\$1.0313	\$1.0298	-
12-Dec-2018	\$1.0772	\$1.0756	\$1.0740	-
05-Dec-2018	\$1.0689	\$1.0673	\$1.0657	-
30-Nov-2018	\$1.0755	\$1.0739	\$1.0723	-
28-Nov-2018	\$1.0651	\$1.0635	\$1.0619	-
21-Nov-2018	\$1.0229	\$1.0214	\$1.0199	-
14-Nov-2018	\$1.0516	\$1.0500	\$1.0484	-
07-Nov-2018	\$1.0921	\$1.0905	\$1.0889	-
31-Oct-2018	\$1.0776	\$1.0760	\$1.0744	-
24-Oct-2018	\$1.0572	\$1.0556	\$1.0540	-
17-Oct-2018	\$1.1045	\$1.1028	\$1.1011	-
10-Oct-2018	\$1.0824	\$1.0808	\$1.0792	-
03-Oct-2018	\$1.1690	\$1.1672	\$1.1654	-
30-Sep-2018	\$1.1607	\$1.1590	\$1.1573	-
26-Sep-2018	\$1.1578	\$1.1561	\$1.1544	-
19-Sep-2018	\$1.1496	\$1.1479	\$1.1462	-
12-Sep-2018	\$1.1650	\$1.1633	\$1.1616	-
05-Sep-2018	\$1.1605	\$1.1588	\$1.1571	-
31-Aug-2018	\$1.1835	\$1.1817	\$1.1799	-
29-Aug-2018	\$1.1747	\$1.1729	\$1.1711	-
22-Aug-2018	\$1.1331	\$1.1314	\$1.1297	-
15-Aug-2018	\$1.1328	\$1.1311	\$1.1294	-
08-Aug-2018	\$1.1233	\$1.1216	\$1.1199	-
01-Aug-2018	\$1.1108	\$1.1091	\$1.1074	-
31-Jul-2018	\$1.0984	\$1.0968	\$1.0952	-

25-Jul-2018	\$1.1449	\$1.1432	\$1.1415	-
18-Jul-2018	\$1.1424	\$1.1407	\$1.1390	-
11-Jul-2018	\$1.1170	\$1.1153	\$1.1136	-
04-Jul-2018	\$1.0902	\$1.0886	\$1.0870	-
30-Jun-2018	\$1.0870	\$1.0854	\$1.0838	-
27-Jun-2018	\$1.0830	\$1.0814	\$1.0798	-
20-Jun-2018	\$1.1230	\$1.1213	\$1.1196	-
13-Jun-2018	\$1.0848	\$1.0832	\$1.0816	-
06-Jun-2018	\$1.0682	\$1.0666	\$1.0650	-
31-May-2018	\$1.0535	\$1.0519	\$1.0503	-
30-May-2018	\$1.0528	\$1.0512	\$1.0496	-
23-May-2018	\$1.0498	\$1.0482	\$1.0466	-
16-May-2018	\$1.0470	\$1.0454	\$1.0438	-
09-May-2018	\$1.0593	\$1.0577	\$1.0561	-
02-May-2018	\$1.0324	\$1.0309	\$1.0294	-
30-Apr-2018	\$1.0342	\$1.0327	\$1.0312	-
26-Apr-2018	\$1.0319	\$1.0304	\$1.0289	-
18-Apr-2018	\$1.0162	\$1.0147	\$1.0132	-
11-Apr-2018	\$1.0026	\$1.0011	\$0.9996	-
04-Apr-2018	\$0.9984	\$0.9969	\$0.9954	-
31-Mar-2018	\$1.0038	\$1.0023	\$1.0008	-
28-Mar-2018	\$0.9974	\$0.9959	\$0.9944	-
21-Mar-2018	\$1.0154	\$1.0139	\$1.0124	-
14-Mar-2018	\$1.0072	\$1.0057	\$1.0042	-
07-Mar-2018	\$1.0021	\$1.0006	\$0.9991	-
28-Feb-2018	\$0.9989	\$0.9974	\$0.9959	-
21-Feb-2018	\$0.9877	\$0.9862	\$0.9847	-
14-Feb-2018	\$0.9707	\$0.9692	\$0.9677	-
07-Feb-2018	\$0.9729	\$0.9714	\$0.9699	-
31-Jan-2018	\$0.9615	\$0.9601	\$0.9587	-
24-Jan-2018	\$0.9609	\$0.9595	\$0.9581	-
17-Jan-2018	\$0.9651	\$0.9637	\$0.9623	-
10-Jan-2018	\$0.9734	\$0.9719	\$0.9704	-
03-Jan-2018	\$0.9738	\$0.9723	\$0.9708	-
31-Dec-2017	\$0.9755	\$0.9740	\$0.9725	-
27-Dec-2017	\$0.9780	\$0.9765	\$0.9750	-
20-Dec-2017	\$0.9888	\$0.9873	\$0.9858	-
13-Dec-2017	\$0.9914	\$0.9899	\$0.9884	-
06-Dec-2017	\$0.9987	\$0.9972	\$0.9957	-
30-Nov-2017	\$1.0000	\$1.0000	\$1.0000	-

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