

Continuous Disclosure Notice 6th February 2018

Re-opening of the Lakehouse Small Companies Fund (ARSN 615 265 864)

One Managed Investment Funds Limited (**OMIFL**) in its role as Responsible Entity of the Lakehouse Small Companies Fund, ARSN 615 265 864 (**Fund**), announces today that the Fund has been re-opened to new investors into the Fund.

OMIFL has taken this decision following discussions with the investment manager, Lakehouse Capital Pty Ltd (ACN 614 957 603) (**Lakehouse**).

Existing and pre-approved investors

Please note that existing investors in the Fund can still invest in, or redeem from, the Fund.

The additional application form and the redemption form can be found on our website at: www.oneinvestment.com.au/Lakehouse

Why was the decision taken?

The Fund was soft closed to new investors for the 2nd time on 7 June 2017 to allow Lakehouse to invest the Fund's capital.

Lakehouse, and OMIFL have decided that now is the right time to re-open the Fund to new investors. Lakehouse has invested 89% of the capital of the Fund and believes that there are attractive investment opportunities presenting themselves in the small companies' space.

Will the Fund be soft closed to investment again in the future?

OMIFL in consultation with Lakehouse, may soft close the Fund to new investors again if it is in the best interests of unitholders to do so, including where the Investment



Manager needs time to focus on the deployment of the new capital. However, as at the date of this notice, the Manager has indicated that it is not their intention to soft close the Fund for the foreseeable future. We will keep all investors and potential investors informed by posting information about the Fund on our website.

We are following ASIC's good practice guidance in satisfying our continuous disclosure obligations using website notices posted to www.oneinvestment.com.au/lakehouse or www.lakehousecapital.com.au

Accordingly, given the disclosure of the material information will be made on our website, we will not be required to lodge continuous disclosure notices for this entity with ASIC.