

Lakehouse Capital announces Non Executive Director appointment

3 August 2022

Lakehouse Capital has strengthened its Board with the appointment of an inaugural Non Executive Director (NED), Rob Prugue. Rob has over 30 years of outstanding global investment, consulting and management experience and will join the existing Board of Lakehouse Capital and The Motley Fool employees. This is a significant step in the growth of Lakehouse Capital and its team of 12 based in Sydney.

Rob brings to the Lakehouse Capital Board 35 years of global institutional investment management experience. Most recently, Rob spent 15+ years as the CEO for Lazard Asset Management, Asia Pacific. Prior to Lazard, Rob spent 5 years as Head of Research at asset consulting firm van Eyk, and before that 8+ years as an institutional investor with NSW State Super and AMP Investments. Originally from Washington DC, Rob gained his Bachelor's of Economics from the University of Maryland, and his MA of Economics & Finance from the University of Exeter, UK. Rob moved to Australia in 1989, and has lived in the US, Japan, and Singapore, and is fluent in various languages. He is currently on the Board of People Reaching Out to People (PROP), and is a member of the Audit & Risk Committee of Suicide Prevention Australia.

Commenting on the appointments, Donny Buchanan, CIO and co-founder of Lakehouse Capital, said:

"I am delighted that Rob is joining the Lakehouse Capital Board. It is evidence of the growth of the business and the serious commitment we take to strong governance. We already have a highly experienced Board but the addition of Rob will bolster our insights around investment research, distribution and back office governance and standards. We look forward to adding Rob's ideas and perspectives to the Board and in turn continuing to grow both our clients' investments and the Lakehouse business."

Rob commented on his appointment:

"I'm thrilled to be joining the board of Lakehouse Capital whose team and culture, along with their parent company, The Motley Fool, I have long admired and respected. Lakehouse is at a growth stage of its business and I look forward to contributing to its fiduciary oversight, as well as to the ongoing strategy and growth of the business."

Notes:

Lakehouse Capital was formed in 2016 by co-founder Donny Buchanan.

Lakehouse Capital is wholly owned by The Motley Fool Australia, a subsidiary of its global parent, The Motley Fool LLC.

Sydney-based with 12 employees including 7 investment managers

Lakehouse Capital currently offers 2 funds:

Lakehouse Small Companies Fund - launched November 2016, and

Lakehouse Global Growth Fund - launched December 2017.

Total FUM \$470m as at 31 July 2022.

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