

### Background

We see the exercise of voting rights as an important aspect of our investment management process and ability to positively influence corporate governance. Lakehouse routinely votes on all company resolutions where we have the authority to do so. Lakehouse uses Broadridge's ProxyEdge platform as a proxy voting management tool in addition to Egan Jones as an advisory resource for proxy voting. We have an in-house Proxy Committee that takes Egan Jones' advice into account during the decision-making process. However, Lakehouse considers all votes individually on merit and will vote counter to Egan Jones' advice if our internal view for doing so is in the best interests of long-term shareholders and our investors. Key resolutions relating to a position are documented under Lakehouse's proprietary Proxy Voting database along with an explanation of why the Proxy Committee chose to vote in a particular manner for a given resolution.

To review our full proxy voting policy please visit [Sustainability – Lakehouse Capital](#)

### Proxy voting record

Year	Fund	Votes Cast	Voted For	%	Voted Against	%
2022	LGGF	242	190	78.5	52	21.5
	LSCF	123	107	87.0	16	13
	<b>Total</b>	<b>365</b>	<b>297</b>	<b>81.4</b>	<b>68</b>	<b>18.6</b>
2021	LGGF	253	208	82.2	45	17.8
	LSCF	118	116	98.3	2	1.7
	<b>Total</b>	<b>371</b>	<b>324</b>	<b>87.3</b>	<b>47</b>	<b>12.7</b>
2020	LGGF	218	185	84.9	33	15.1
	LSCF	135	130	96.3	5	3.7
	<b>Total</b>	<b>353</b>	<b>315</b>	<b>89.2</b>	<b>38</b>	<b>10.8</b>
2019	LGGF	243	202	83.1	41	16.9
	LSCF	113	111	98.2	2	1.8
	<b>Total</b>	<b>356</b>	<b>313</b>	<b>87.9</b>	<b>43</b>	<b>12.1</b>

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The Target Market Determination for both funds is available at – [www.lakehousecapital.com.au](http://www.lakehousecapital.com.au). It describes who each financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the products can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for the financial product may need to be reviewed. Lakehouse, its directors, clients, employees, and affiliates, may, and likely do, hold units or securities in entities that are discussed in this presentation and ensuing question and answer sessions.